Memorandum of Understanding

in the fields of marine and ship technology and equipment co-operation

Between the Hellenic Marine Equipment Manufacturers and Exporters (HEMEXPO) and the Romanian Shipbuilders Association (ANCONAV)













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and

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The Hellenic Marine Equipment Manufacturers and Exporters (HEMEXPO) and the Romanian Shipbuilders Association (ANCONAV) (hereinafter referred to as "the Parties"),

Having regard to, and wishing to promote further, the excellent bilateral relations existing between the shipping and shipbuilding communities of both Greece and Romania, in particular in the fields of marine and ship technology and equipment,

Re-affirming the high priority both Parties attach to enhancing co-operation between them in the above fields,

Have agreed as follows:

Article 1

- The Parties undertake to encourage stakeholders in the fields of marine and ship technology and equipment in their respective countries to co-operate in the promotion of respective activities in marine and ship technology and equipment matters to mutual benefit through the exchange of know-how, skills and relevant information and experiences.
- The Parties also undertake to encourage stakeholders concerned to share good practices and scientific information in any field relevant to the above activities.





Article 2

- The Parties may, upon mutual agreement, establish and pursue the implementation of ad hoc joint projects.
- Fields of cooperation between the Parties, other than those expressly referred to in this Memorandum, may be agreed upon as specified in Annexes thereto, thus rendering them an integral part of this Memorandum of Understanding.

Article 3

In order to implement and promote the objectives of this Memorandum of Understanding, the Parties will encourage the establishment of contacts among interested stakeholders in both countries.

Article 4

- The Parties will endeavour to establish channels of co-operation among interested stakeholders in the field of shipping and shipbuilding industry and actively support the organization of exhibitions or other networking events and forum in the fields of marine and ship technology and equipment.
- The Parties will endeavour to encourage Romanian shippards to include in their respective makers list of shipbuilding companies an extended list of companies manufacturing marine equipment originating from Greece.
- HEMEXPO will facilitate to distribute the Romanian marine equipment manufacturers and shipyards, profile of products, to the Greek shipowners community.
- In the fields of environmental protection, innovation, research and development of marine technology, in particular, the Parties will encourage their respective stakeholders to seek co-operative ventures and promote common activities.





Article 5

The Parties shall designate particular contact points responsible for the implementation of, and follow up activities to, the present Memorandum of Understanding. Once per year both parties will analyse the actions performed in the elapsed period and an "Action Plan " will be defined for the next period of cooperation.

Article 6

Disputes that may arise between the Parties with regard to the interpretation and/or application of the Provisions of this Memorandum of Understanding shall be resolved through negotiations between the Parties.

Done in Mamaia, Romania, on September 12th in two original copies in the English language, both texts being equally authentic.

Mrs.Eleni Polychronopoulou

For the HELLENIC MARINE EQUIPMENT MANUFACTURERS AND EXPORTERS (HEMEXPO)

Mr.Florin Spataru

For the ROMANIAN SHIPBUILDERS ASSOCIATION (ANCONAV)